

MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
INFLARX N.V.
MAY 23, 2019

Minutes of the annual general meeting of shareholders of InflaRx N.V., a limited liability company (*naamloze vennootschap*) incorporated under the laws of the Netherlands, having its corporate seat at Amsterdam, the Netherlands (the "**Company**"), held at Beethovenstraat 400, 1082 PR Amsterdam, the Netherlands, on Thursday, May 23, 2019 at 3:00 p.m. CEST.

OPENING OF THE AGM

Chairman The Chief Executive Officer of the Company, Niels Riedemann, opened the meeting as chairman of the meeting, in accordance with the Company's articles of association. The chairman introduced Arnd Christ, the Company's Chief Financial Officer, Renfeng Guo, the Company's Chief Scientific Officer and Jason Marks, the Company's Chief Legal Officer & General Counsel, who also attended at the meeting.

The chairman also introduced the Company's Dutch legal counsels, Paul van der Bijl and Jules van de Winckel from the law firm NautaDutilh N.V.

Secretary Jason Marks informed the meeting of the following legal matters:

- The meeting has been convened with due observance of all applicable provisions of Dutch law and the Company's articles of association.
- On May 4, 2019, the Company published the convening notice for the meeting in *Trouw*, which is a Dutch daily newspaper with national distribution, as required by Dutch law. This notice, together with the explanatory notes thereto, was also published on the Company's website on May 3, 2019.
- The registration date for the meeting was April 25, 2019. As a matter of Dutch law, the registration date determines which shareholders have meeting and voting rights at this meeting, irrespective of changes to shareholdings after that date.
- 10,698,202 shares in the capital of the Company were represented at the meeting.
- The meeting would be conducted in the English language.

VOTING ON AGENDA ITEMS

Chairman The chairman determined the voting procedure for the meeting.

Since the attendees indicated they had no questions or comments with respect to the items included on the agenda for the meeting, the chairman proceeded to the voting on each item on the agenda.

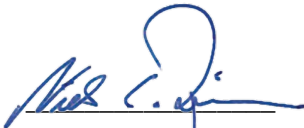
The chairman concluded that each voting item on the agenda had been passed by the requisite majority.

QUESTIONS AND CLOSING

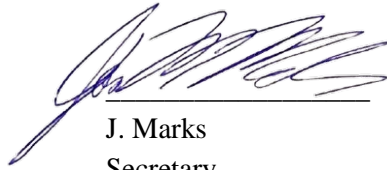
Chairman There being no further questions or comments from attendees of the meeting, the chairman closed the meeting.

(signature page follows)

Signature page to the minutes of the annual general meeting of InflaRx N.V. held on May 23, 2019



N.C. Riedemann
Chairman



J. Marks
Secretary