

## PFIC ANNUAL INFORMATION STATEMENT

### InflaRx N.V.

This information statement is provided by InflaRx N.V., a foreign corporation organized under the laws of the Netherlands. InflaRx N.V. believes that it is a Passive Foreign Investment Company ("PFIC") for the tax period ending December 31, 2018 for U.S. tax purposes. If an election has been made to treat this PFIC as a Qualified Electing Fund ("QEF") by filing Form 8621, the following information is relevant.

1. This information statement applies to the taxable year of InflaRx N.V. beginning on January 1, 2018 and ending on December 31, 2018 (the "Taxable Year").
2. Outstanding number of common shares on December 31, 2018: 25,964,379.
3. For the Taxable Year, InflaRx N.V.'s ordinary earnings and net capital gain were as follows:

Ordinary Earnings	NONE
Net Capital Gain	NONE

4. The amounts of cash and fair market value of other property distributed or deemed distributed by InflaRx N.V. to the shareholders during the Taxable Year were as follows:

Cash Distributions	NONE
Property Distributions	NONE

InflaRx N.V. will permit shareholders to inspect its permanent books of account, records and such other documents as may be maintained by InflaRx N.V. that are necessary to determine that the PFIC's ordinary earnings and capital gains, as defined in Section 1293(e) of the Internal Revenue Code, are computed in accordance with U.S. income tax principles, and to verify these amounts and the shareholder's pro rata share thereof.

InflaRx N.V.  
Simmelweiss Str. 2  
82152 Planegg, Germany

BY: Arnd Christ  
DATE: April 5, 2019  
TITLE: Chief Financial Officer

**Note that the information contained herein is provided in order to assist you, if you intend to make or have made a QEF election with respect to InflaRx N.V. ("the Company"), in making certain PFIC calculations. You are advised to consult with your own tax advisor concerning the overall tax consequences of the ownership of the shares of the Company under United States federal, state, local or foreign law, and the Company is unable to give advice in this regard.**