

STAKEHOLDER DIALOGUE POLICY

INFLARX N.V.

version 01 as of 31 October 2023

INTRODUCTION

Article 1

- 1.1 This document sets out the Company's policy on Stakeholder Dialogue.
- 1.2 This policy is complementary to, and subject to, the Company's articles of association, the internal rules of the Board of Directors and applicable laws and regulations.
- 1.3 This policy shall be posted on the Website.

DEFINITIONS AND INTERPRETATION

Article 2

- 2.1 In this policy the following definitions shall apply:

Board of Directors	The Company's board of directors.
Company	InflaRx N.V.
Director	A member of the Board of Directors.
Executive Director	An executive Director.
Non-Executive Director	A non-executive Director.
Stakeholder Dialogue	A dialogue between the Company on the one hand and one or more of its stakeholders on the other hand.
Website	The Company's website.

- 2.2 Terms that are defined in the singular have a corresponding meaning in the plural.
- 2.3 Words denoting a gender include each other gender.
- 2.4 Except as otherwise required by law, the term "in writing" includes the use of electronic means of communication.

STAKEHOLDER DIALOGUE

Article 3

- 3.1 The Company endorses the importance of dialogue and regular interaction between the

Company and its stakeholders, including with its investors, employees, creditors, business parties, community members and other interested parties.

- 3.2** In performing their duties, all Directors must act in the best interests of the Company and its business and, in connection therewith, consider and exercise due care with regard to the interests of relevant stakeholders of the Company, including in connection with the sustainability aspects of the Company's strategy.
- 3.3** The Company may commence Stakeholder Dialogue out of its own initiative, or comply with a request from one or more stakeholders to enter into Stakeholder Dialogue.
- 3.4** In connection with the Company's engagement in Stakeholder Dialogue from time to time, the Company shall be guided by the following general principles:
 - a.** the Company shall identify its stakeholders, assess their interests and seek to engage a broad range of stakeholders during Stakeholder Dialogue;
 - b.** the Company shall treat its stakeholders with respect and dignity and welcomes their perspectives;
 - c.** the Company shall communicate with stakeholders using clear and concise language and shall provide stakeholders with sufficient notice and information about the engagement process as relevant; and
 - d.** the Company intends to improve its stakeholder engagement processes continuously, including by regularly reviewing and, if necessary, updating this policy to ensure that it remains relevant and effective.
- 3.5** Stakeholder Dialogue requested by relevant stakeholders shall be facilitated by the Company, unless the Board of Directors believes that this would not be in the best interests of the Company and its business.
- 3.6** If the Board of Directors believes that Stakeholder Dialogue would not be in the best interests of the Company and its business on a specific occasion, the Company shall be free:
 - a.** to reject a request for Stakeholder Dialogue;
 - b.** to terminate Stakeholder Dialogue at any point in time; or
 - c.** not to initiate Stakeholder Dialogue.
- 3.7** In order to enable the Company to assess whether Stakeholder Dialogue initiated or requested by one or more stakeholders could be in, or inconsistent with, the Company's best interests, the Company may request such stakeholder(s) to provide the Company in advance, and in writing, with all relevant information regarding the purpose of the Stakeholder Dialogue so requested (including the topic(s) of such Stakeholder Dialogue), and the views of such stakeholder(s) on the matters to be discussed during such Stakeholder Dialogue.
- 3.8** To the extent possible and practicable, the Company shall be represented by at least one Director (or another individual designated by the Board of Directors) in any Stakeholder Dialogue.

- 3.9** The Company may involve its Investor Relations department in any Stakeholder Dialogue, as well as such other officers of the Company and/or advisors as the Company deems appropriate.
- 3.10** The Executive Directors shall regularly (and at least annually) inform and consult the Non-Executive Directors on the process and content of any relevant Stakeholder Dialogue.
- 3.11** Dialogue between the Company on the one hand and one or more of its investors on the other hand shall be governed by the Company's bilateral (shareholder) dialogue policy.

AMENDMENTS AND DEVIATIONS

Article 4

Pursuant to a resolution to that effect, the Board of Directors may amend or supplement this policy and allow temporary deviations from this policy.

GOVERNING LAW AND JURISDICTION

Article 5

This policy shall be governed by and shall be construed in accordance with the laws of the Netherlands. Any dispute arising in connection with this policy shall be submitted to the exclusive jurisdiction of the competent court in Amsterdam.